

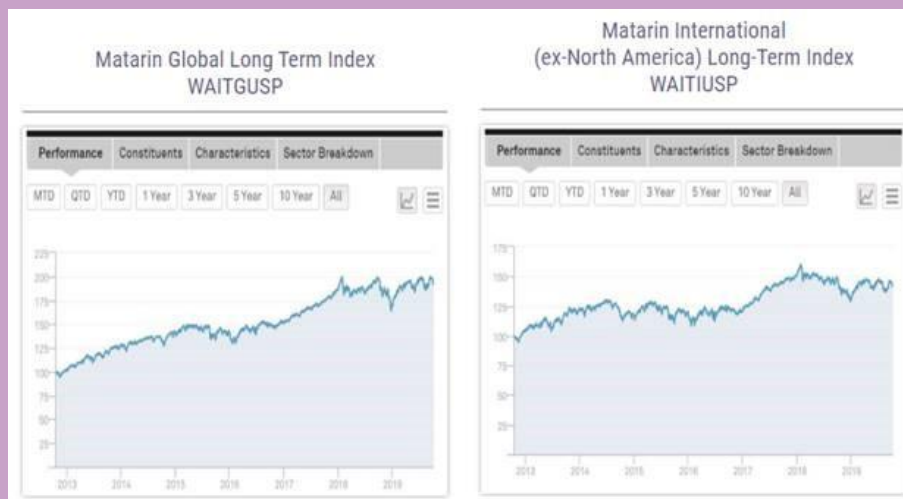
With the year-end in sight, Matarin is reflecting on 2019 while thinking about emerging trends for 2020.

FOSSIL FREE AND LOW CARBON INVESTMENT

Around the world, we are seeing an uptick in the demand for cleaner benchmarks. Investors are starting to realize that traditional benchmarks are “dirty.”

Many thought leaders whom we admire, such as Governor Mark Carney at the Bank of England, have called for the creation and adoption of new global benchmarks as an existential question for the planet and society. The Matarin Long-Term Indices have a 30% lower carbon footprint than traditional benchmarks, and are designed to be fossil free. Climate finance will remain a central focus of our team’s advocacy and vision for the future economy.

<Please click on the image below to track the indices on the S&P Dow Jones® Website>



THE NATIONAL ASSOCIATION OF INVESTMENT COMPANIES (NAIC) RECOGNIZES MATARIN

The investment industry is seeing a growing trend towards passive index investing and in-house management, rather than the use of external active asset managers. Designed to beat traditional global indexes, Matarin has proactively responded to this trend with the new Long-Term Indices, which address the need for lower fees while simultaneously achieving sustainability goals, incorporating new “cleaner” benchmarks, and offering partnership with a majority women-owned manager. The NAIC featured a story about Matarin “Innovating in a Changing World” earlier this month.

<Please click on the image below to be redirected to the NAIC website and associated article>

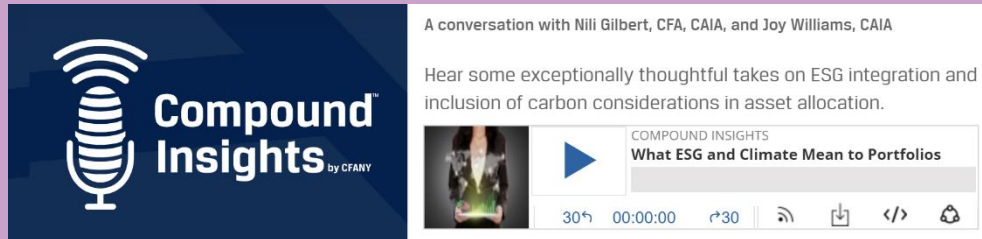


CFA SOCIETY OF NY PODCAST:

What ESG and the Climate Mean to Portfolio Managers

As part of an ongoing series of collaborations with the CFA Institute, Matarin’s Nili Gilbert recorded a podcast with the CFA Society of New York’s *Compound Insights* to discuss “What ESG and the Climate Mean to Portfolio Managers” along with Joy Williams, who is the Chair of the NY State Common Retirement Fund’s Decarbonization Advisory Panel and a Senior Advisor at Mantle314 (a boutique consulting firm specializing in climate change solutions).

<Please click on the image below to be redirected to the podcast>



A conversation with Nili Gilbert, CFA, CAIA, and Joy Williams, CAIA

Hear some exceptionally thoughtful takes on ESG integration and inclusion of carbon considerations in asset allocation.

Compound Insights™ by CFANY

COMPOUND INSIGHTS
What ESG and Climate Mean to Portfolios

30 00:00:00 30

The image shows a podcast player interface for 'Compound Insights' by CFANY. It features a microphone icon and the text 'Compound Insights™ by CFANY'. Below this, it says 'A conversation with Nili Gilbert, CFA, CAIA, and Joy Williams, CAIA' and 'Hear some exceptionally thoughtful takes on ESG integration and inclusion of carbon considerations in asset allocation.' There is a play button icon and the title 'COMPOUND INSIGHTS What ESG and Climate Mean to Portfolios'. At the bottom, there are icons for volume (30), duration (00:00:00), and other controls.

CLOSING THE GAP

The UN General Assembly in NYC was very busy this year, as it coincided with the UN Climate Action Summit. Nili Gilbert joined a United Nations press conference for the Closing the Investment Gap (CIG) Initiative for Sustainable Development Goal (SDG) financing. She spoke about the need for multi-sector collaboration, and importantly including the private sector, to achieve our Global Goals. The CIG Initiative is supported by the governments of Denmark, Canada and Jamaica, and the United Nations Development Programme (UNDP), and it is facilitated by the University of Maryland School of Public Policy.

<Please click on the image below to be redirected to the UN Media Library>



BLOOMBERG GLOBAL BUSINESS FORUM

The Bloomberg Global Business Forum that takes place during the United Nations General Assembly is an important event, gathering numerous heads of state, CEOs, and global leaders to “drive actionable solutions to the world’s most pressing challenges.”

I was honored to have the opportunity to give an interview there on ESG with CGTN America (the ever-growing American arm of China Global Television Network)!

<Please click on the image below to be redirected to the full interview>



FINANCIAL TIMES FUTURE OF ASSET MANAGEMENT SUMMIT

The Financial Times Future of Asset Management Summit focused on the long-term challenges and opportunities facing the investment industry. CEOs and executives from the industry’s foremost companies joined the stage. Matarin participated in the “Moral Money Live” session with Gillian Tett (FT journalist), Margaret Franklin (newly appointed CEO of the CFA Institute), and Maya Chorengal (partner at the Rise Fund – the world’s largest impact fund) to discuss ESG investment trends, low carbon portfolios, and the role that investors play in ever-changing markets.

<Please click on the logos below to be redirected to the associated articles/videos>



CFA SOCIETY OF SOUTH AFRICA WEBINAR

One reason we prize the opportunity to work with the CFA Institute is its global scope. The organization is a key driver of beliefs about what matters in the markets, and it is currently connecting 160,000 financial analysts in over 165 countries and territories. We were therefore honored when the CFA Society of South Africa hosted a webinar entitled “The Patience Premium™ for Long-Term Investing”, built around our flagship proprietary concept. At Matarin, we hope the Patience Premium concept can take hold and help to reshape the way that global investors think about opportunities in their portfolios.

<Please click on the image below to be redirected to the CFA South Africa webinar>



THE OPIOID CRISIS – A SOCIAL CRISIS AND INVESTMENT RISK

Switching our attention to the “S” in ESG, Matarin has also focused on the opioid crisis, which is a social crisis creating a real financial risk. Our article below highlights a new risk factor that we recently implemented for our actively-managed US strategies (which do use a different portfolio construction methodology than the Matarin Long-Term Indices). We were honored to recently present this work at the Robert Wood Johnson Foundation, one of the largest private foundations in the United States, which is a leader in addressing social issues related to human health and well-being.

<Please click on the image below to be redirected to Matarin’s thought piece>

Impact of Opioid Addiction on U.S. Workforce and Economic Growth (1999-2015)

	Labor Force Participation Rate	Number of Workers	Work Hours, Cumulative	Real Output, Cumulative	Real GDP Growth Rate, Annual
Total	-1.6%	-2.0 million	-27.0 billion	-\$1.6 trillion	-0.6%

HERE AND THERE

Here are a few other highlights we would like to share with you in brief:

- Matarin joined CDP (formerly known as the Carbon Disclosure Project) as Investor Members. This membership will support our 2020 research agenda items on climate risk management.
- Nili Gilbert was honored to be named by LinkedIn as 1 of only 10 Top Voices in Finance and Economics for 2019. She was also shortlisted as a finalist for the Women in Asset Management Awards’ Index Category.
<https://www.linkedin.com/pulse/linkedin-top-voices-2019-finance-economy-devin-banerjee-cfa/>
- We have also been proud to continue to use our voices in events advocating for industry diversity, as one of the larger majority women-owned investment firms in the U.S.



Thank you for taking the time to read our newsletter. We look forward to keeping you abreast of the exciting developments that we are working on for 2020!